

Annex: List of pilot participants and categories of the pilots

No.	Pilot participant(s)	Category
1.	Alipay Financial Services (HK) Limited	Programmable payments – Government grant disbursement
		Programmable payments – Merchant reward programme
2.	ARTA-Emali HK Limited	Programmable payments – Investment
3.	Bank of China (Hong Kong) Limited	Programmable payments – Prepaid services
4.	China Construction Bank (Asia) Corporation Limited	Programmable payments – Prepaid services
5.	Fubon Bank (Hong Kong) Limited	Settlement of tokenised assets
	Ripple Labs Inc.	
6.	Giesecke+Devrient	Offline payments
	Standard Chartered Bank (Hong Kong) Limited	
7.	Hang Seng Bank Limited	Programmable payments – Government grant disbursement
		Programmable payments – Merchant reward programme
8.	Hang Seng Bank Limited	Tokenised deposits
	The Hongkong and Shanghai Banking Corporation Limited	
	Visa Inc.	
9.	Industrial and Commercial Bank of China (Asia) Ltd.	Offline payments
10.	Mastercard Asia/Pacific Pte. Ltd.	Settlement of Web3 transactions
11.	The Boston Consulting Group	Settlement of tokenised assets
	HKT Payment Limited	
	ZA Bank Limited	
12.	The Hongkong and Shanghai Banking Corporation Limited	Full-fledged payments